

Five-year overview

	Unit	2019	2020	2021	2022	2023
Key operational figures						
Production volume	kilotons	1,930	1,706	2,113	1,798	1,543
Sales volume	kilotons	1,830	1,535	1,863	1,663	1,375
Order backlog	kilotons	417	566	691	454	355
Income statement						
Revenue	million EUR	2,980.8	2,288.4	3,192.8	4,051.4	3,244.2
Average sales price	EUR/t	1,629	1,491	1,716	2,438	2,363
Gross profit	million EUR	952.2	767.3	1,113.1	1,147.1	867.5
Adjusted EBITDA	million EUR	51.2	-68.9	191.6	217.0	-40.9
EBITDA	million EUR	-12.5	-99.0	200.0	188.8	-102.2
EBIT	million EUR	-425.4	-272.7	108.7	73.0	-199.8
Earnings before taxes	million EUR	-482.9	-321.6	64.1	21.3	-287.7
Group result	million EUR	-521.0	-310.2	50.3	9.4	-294.8
Cash flow/investments/depreciation/amortization						
Cash flow before changes in net working capital	million EUR	-42.6	-85.2	199.0	150.0	-127.8
Cash flow from operating activities	million EUR	116.1	-21.9	-135.8	46.6	162.6
Cash flow from investing activities	million EUR	-123.9	-77.9	-87.9	-100.3	-77.2
Free cash flow	million EUR	-7.8	-99.8	-223.7	-53.7	85.4
Investments	million EUR	138.4	87.4	107.1	115.1	114.3
Depreciation, amortization and impairments	million EUR	412.8	173.7	91.3	115.8	97.6
Net assets and financial structure						
Non-current assets	million EUR	635.4	557.4	575.6	568.5	578.6
Current assets	million EUR	1,283.7	1,158.2	1,651.8	1,817.5	1,354.6
Net working capital	million EUR	773.1	698.1	1,040.6	1,112.4	826.2
Balance sheet total	million EUR	1,919.1	1,715.7	2,227.4	2,386.0	1,933.2
Shareholders' equity	million EUR	183.8	166.1	448.9	530.9	234.4
Non-current liabilities	million EUR	644.5	882.2	894.8	736.8	824.0
Current liabilities	million EUR	1,090.8	667.3	883.7	1,118.3	874.8
Net debt	million EUR	798.7	639.9	720.5	848.2	828.6
Employees						
Employees as of closing date	Positions	10,318	9,950	9,914	9,857	8,812
Value management						
Capital employed	million EUR	1,384.1	1,218.0	1,588.6	1,646.8	1,372.4
Key figures on profit/net assets and financial structure						
Gross profit margin	%	31.9	33.5	34.9	28.3	26.7
Adjusted EBITDA margin	%	1.7	-3.0	6.0	5.4	-1.3
EBITDA margin	%	-0.4	-4.3	6.3	4.7	-3.2
Equity ratio	%	9.6	9.7	20.2	22.2	12.1
Gearing	%	434.5	385.2	160.5	159.8	353.5
Net debt/adj. EBITDA LTM (leverage)	x	15.6	n/a	3.8	3.9	n/a
Net working capital/revenue (L3M annualized)	%	31.2	28.9	31.1	29.0	30.5

	Unit	2019	2020	2021	2022	2023
Key share figures at reporting date						
Number of registered shares issued	Shares	945,000,000	2,028,333,333	3,058,857,471	3,058,857,471	3,058,857,471
Share capital	million EUR	378.6	221.7	361.4	361.4	361.4
Result per share	EUR/CHF	-0.55/-0.61	-0.15/-0.16	0.02/0.02	0.00/0.00	-0.10/-0.10
Shareholders' equity per share	EUR/CHF	0.19/0.21	0.08/0.09	0.15/0.16	0.17/0.17	0.08/0.08
Share price high	CHF	0.617	0.340	0.478	0.348	0.230
Share price low	CHF	0.192	0.126	0.234	0.202	0.060
Closing share price	CHF	0.281	0.235	0.344	0.207	0.084